## **Press release**



Paris, December 13, 2024

## Etienne GALAN appointed CEO of Aubert & Duval

The Board of Directors of Aubert & Duval's holding company, owned equally by Airbus, Safran, and Tikehau Capital, has appointed Etienne GALAN as Chief Executive Officer of AD Holding and of Aubert & Duval, effective January 1, 2025. He succeeds Bruno DURAND, who will be retiring. The Board of Directors thanks Bruno DURAND for the significant recovery and transformation program implemented over the past two years.

Etienne GALAN began his career in 1990 at the DGA (French Defense Procurement Agency), responsible for the maintenance of naval aircraft structures and later for industrial strategy. In 1996, he joined the private sector, initially at Liebherr Aerospace in Toulouse as Quality Director and then as Industrial Director. He joined Safran Aircraft Engines in 2000, where he took charge of the Gennevilliers Forge. In 2006, he became Deputy Industrial Director, responsible for strategy and continuous improvement, before being appointed Director of the "Rotating Parts"

Center of Excellence in 2008. Etienne GALAN was named Quality Director of Safran Aircraft Engines in late 2011, and Purchasing Director in 2013. In late 2015, he established the Quality and Progress Department of the Safran group, consolidating the quality and continuous improvement departments and Safran Consulting.

Since September 2020, he has been the Chief Executive Officer of Roxel, a 50/50 joint venture between Safran and MBDA, a position he will hold until December 31, 2024.

Etienne GALAN, 59, is a graduate of École Polytechnique (1985), ISAE SupAéro (1991), and INSEAD (AMP, 2006). He is an Armament Engineer.



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## **AUBERT & DUVAL**

Aubert & Duval is one of the world's leading producers and processors of complex metallic materials (special steels, superalloys, titanium, aluminum), serving strategic industries such as aeronautics, space, defense, nuclear power, energy or medical. Aubert & Duval provides its customers with a comprehensive production chain ranging from materials design to forged blank parts, enabling them to secure their supply chain and meet their decarbonation challenges. Aubert & Duval is owned in equal parts by Airbus, Safran and the Tikehau Capital fund, one golden share being owned by the French State. www.aubertduval.com

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AUBERT & DUVAL, a simplified joint stock company, whose registered office is located at 12 rue D'Oradour sur Glane, 92130 lssy les Moulineaux, is listed in the Nanterre Trade and Companies Register under number 380 342 808 https://www.aubertduval.com